



Madison-Plains Local School District

Monthly Financial Report

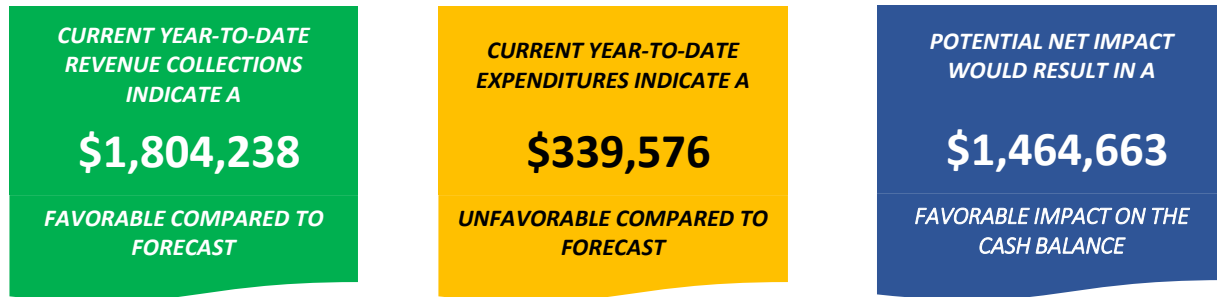
Fiscal Year 2025 Revenue and Expenditure Activity Through July

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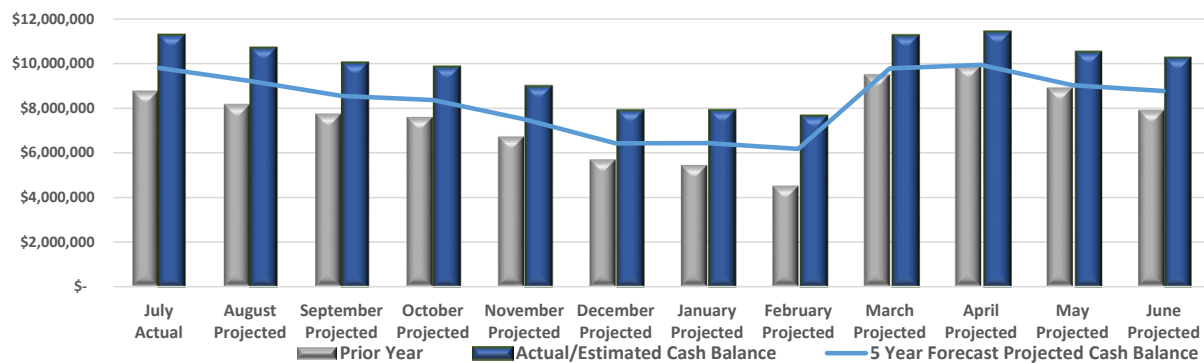
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FISCAL YEAR 2025 REVENUE AND EXPENDITURE ANALYSIS THROUGH JULY

1. ACTUAL COMPARED TO FORECAST VARIANCE AND NET FAVORABILITY ANALYSIS



2. VARIANCE AND CASH BALANCE COMPARISON



CURRENT MONTHLY CASH FLOW ESTIMATES A JUNE 30, 2025 CASH BALANCE OF

\$10,236,554

Current monthly cash flow estimates, including actual data through July indicate that the June 30, 2025 cash balance will be \$10,236,554, which is \$1,464,663 more than the five year forecast of \$8,771,891.

June 30 ESTIMATED CASH BALANCE IS

\$1,464,663

MORE THAN THE FORECAST/BUDGET AMOUNT

3. FISCAL YEAR 2025 REVENUE SHORTFALL/SURPLUS ANALYSIS (BASED UPON ACTUAL/ESTIMATED VARIANCE)



OPERATING SURPLUS OF

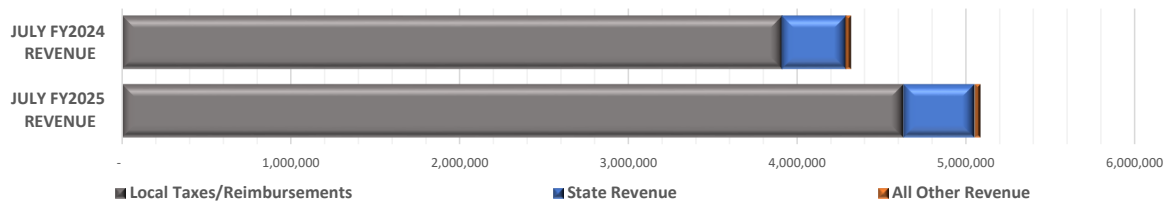
\$2,346,080

WILL INCREASE THE CASH BALANCE BY THE END OF THE FISCAL YEAR

Current cash flow monthly trend-estimates indicate this year's ending June 30 cash balance will INCREASE \$2,346,080 compared to last fiscal year ending June 30. This surplus outcome is the result of the cash flow revenue estimate of \$20,467,015 totaling more than estimated cash flow expenditures of \$18,120,936.

FISCAL YEAR 2025 MONTHLY REVENUE ANALYSIS - JULY

1. JULY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For July	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	4,629,104	3,907,326	▲ 721,778
State Revenue	422,939	384,591	▲ 38,349
All Other Revenue	33,659	32,753	▲ 906
Total Revenue	5,085,702	4,324,669	▲ 761,033

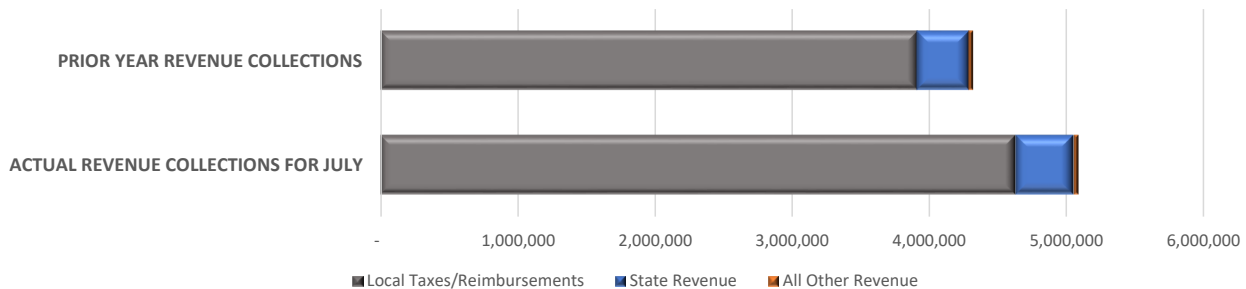
Actual revenue for the month was up

\$761,033

compared to last year.

Overall total revenue for July is up 17.6% (\$761,033). The largest change in this July's revenue collected compared to July of FY2024 is higher local taxes (\$721,778) and higher unrestricted grants in aid (\$33,233). A single month's results can be skewed compared to a prior year because of the timing of revenue received.

2. ACTUAL REVENUE RECEIVED THROUGH JULY COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July	Prior Year Revenue Collections For July	Current Year Compared to Last Year
Local Taxes/Reimbursements	4,629,104	3,907,326	▲ 721,778
State Revenue	422,939	384,591	▲ 38,349
All Other Revenue	33,659	32,753	▲ 906
Total Revenue	5,085,702	4,324,669	▲ 761,033

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE

\$761,033

HIGHER THAN THE PREVIOUS YEAR

Fiscal year-to-date General Fund revenue collected totaled \$5,085,702 through July, which is \$761,033 or 17.6% higher than the amount collected last year. The largest difference in revenue when comparing current year-to-date revenue collected through July to the same period last year is local taxes revenue coming in \$721,778 higher compared to the previous year, followed by unrestricted grants in aid coming in \$33,233 higher.

FISCAL YEAR 2025 REVENUE ANALYSIS - JULY

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE REVENUE
COLLECTIONS INDICATE A

\$1,804,238

FAVORABLE COMPARED TO FORECAST

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	12,684,390	14,452,541	1,768,151
State Revenue	5,076,588	5,091,652	15,064
All Other Revenue	901,799	922,823	21,024
Total Revenue	18,662,777	20,467,015	1,804,238

The top two categories (local taxes and investment earnings), represents 99.6% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$1,804,238 (current revenue estimates vs. amounts projected in the five year forecast) is equal to 9.67% forecast annual revenue

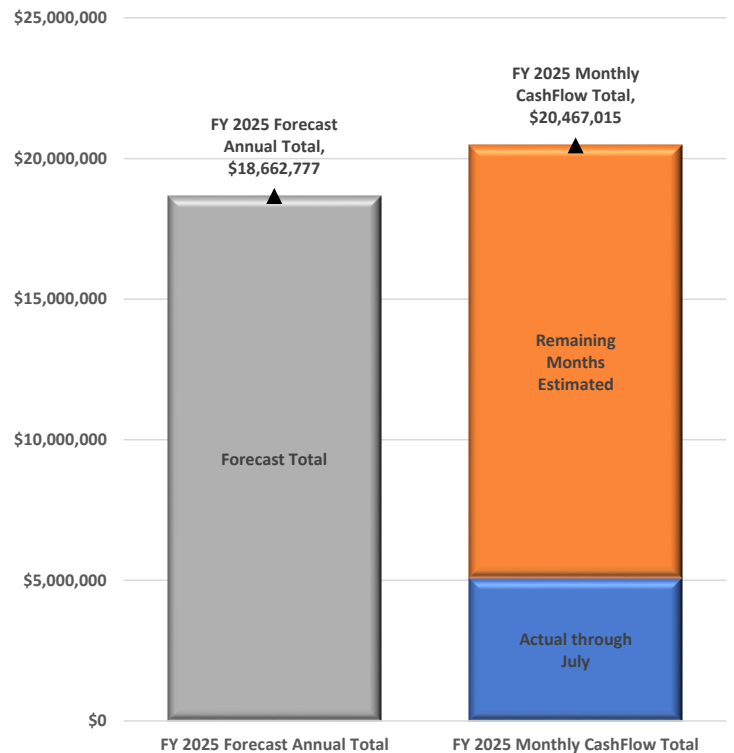
Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Local Taxes ▲	1,768,150
Investment Earnings ▲	28,651
Restricted Aid State ▲	9,708
Tuition and Patron Payments ▼	(7,470)
All Other Revenue Categories ▲	5,199
Total Revenue ▲	1,804,239

4. REVENUE VARIANCE ANALYSIS OF POTENTIAL IMPACT

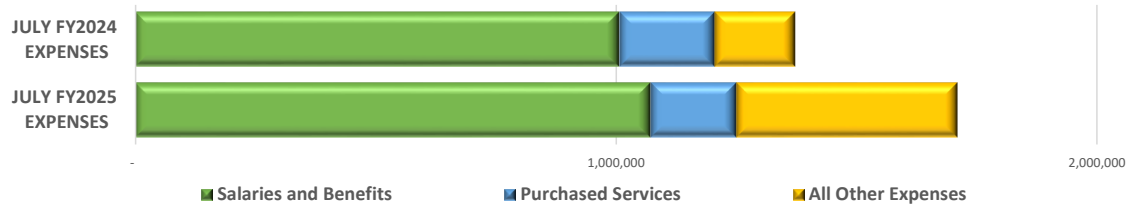
Results through July indicate a favorable variance of \$1,804,238 compared to the forecast total annual revenue. This means the forecast cash balance could be improved.

The fiscal year is 8% complete. Monthly cash flow, comprised of 1 actual months plus 11 estimated months indicates revenue totaling \$20,467,015 which is \$1,804,238 more than total revenue projected in the district's current forecast of \$18,662,777



FISCAL YEAR 2025 MONTHLY EXPENDITURE ANALYSIS - JULY

1. JULY EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For July	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	1,071,936	1,007,291	▲ 64,645
Purchased Services	178,547	198,014	▼ (19,466)
All Other Expenses	459,075	167,664	▲ 291,411
Total Expenditures	1,709,558	1,372,969	▲ 336,590



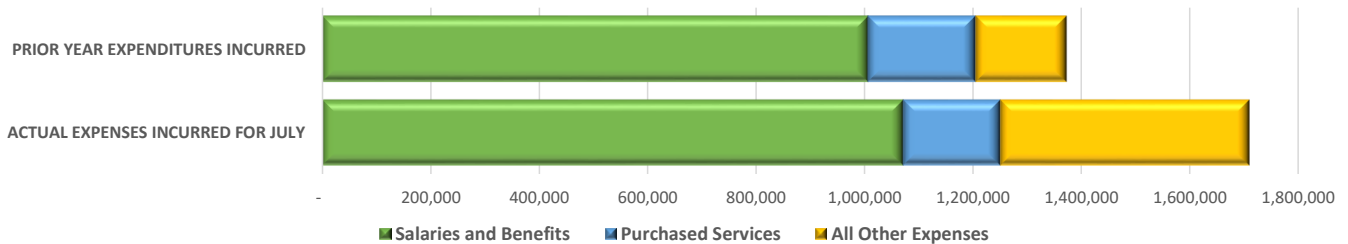
Actual expenses for the month was up

\$336,590

compared to last year.

Overall total expenses for July are up 24.5% (\$336,590). The largest change in this July's expenses compared to July of FY2024 is higher textbooks (\$185,665), higher equipment (\$99,322) and higher dues and fees (\$32,185). A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred.

2. ACTUAL EXPENSES INCURRED THROUGH JULY COMPARED TO THE PRIOR YEAR



	Actual Expenses For July	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	1,071,936	1,007,291	▲ 64,645
Purchased Services	178,547	198,014	▼ (19,466)
All Other Expenses	459,075	167,664	▲ 291,411
Total Expenditures	1,709,558	1,372,969	▲ 336,590

Compared to the same period, total expenditures are

\$336,590

higher than the previous year

Fiscal year-to-date General Fund expenses totaled \$1,709,558 through July, which is \$336,590 or 24.5% higher than the amount expended last year. The largest difference in expenditures when comparing current year-to-date expenditures through July to the same period last year is that textbooks costs are \$185,665 higher compared to the previous year, followed by equipment coming in \$99,322 higher and dues and fees coming in \$32,185 higher.

FISCAL YEAR 2025 EXPENDITURE ANALYSIS - JULY

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

**CURRENT YEAR-TO-DATE
EXPENDITURES INDICATE A**

\$339,576

**UNFAVORABLE COMPARED TO
FORECAST**

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	14,247,124	14,228,074	▼ (19,050)
Purchased Services	2,473,311	2,503,962	▲ 30,650
All Other Expenses	1,060,924	1,388,900	▲ 327,976
Total Expenditures	17,781,360	18,120,936	▲ 339,576

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Textbooks ▲	207,880
Equipment ▲	99,322
Non - utility Property Services ▲	40,099
Regular Certified Salaries ▼	(36,763)
All Other Expense Categories ▲	29,038
Total Expenses ▲	339,576

The top two categories (textbooks and equipment), represents 90.5% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$339,576 (current expense estimates vs. amounts projected in the five year forecast) is equal to 1.9% of the total Forecasted annual expenses.

4. EXPENDITURE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through July indicate that Fiscal Year 2025 actual/estimated expenditures could total \$18,120,936 which has a unfavorable expenditure variance of \$339,576. This means the forecast cash balance could be reduced.

The fiscal year is approximately 8% complete. Monthly cash flow, comprised of 1 actual months plus 11 estimated months indicates expenditures totaling \$18,120,936 which is \$339,576 more than total expenditures projected in the district's current forecast of \$17,781,360

